

ACCOUNTING

Foreign companies, considering expansion to Eastern Europe, Central Asia or the Caucasus region and those already present in these markets, need to be confident that their accounting and reporting is done in full compliance with local regulations.

SCHNEIDER GROUP offers comprehensive services, ranging from complete accounting outsourcing to chief accountant function, various types of report preparation, accounting audit & assessment and value-added consulting in accounting & tax.

ACCOUNTING SPECIFICS

Accounting and taxation are complicated, bureaucratic, and governed by vast sets of rules that change often and differ significantly from country to country. Payroll, personnel and salary regulations are particularly complex.

In-house accounting can be expensive and time-consuming, especially for small-to-medium enterprises, and diverts resources from building the core business. To increase revenues, reduce non-value-added tasks and avoid the substantial fines and liabilities associated with accounting errors and non-compliance, companies need the services of a qualified local professional with indepth knowledge of regional accounting regulations and requirements.

Reporting according to local accounting standards can be a challenge for global management to fully understand, as there are significant differences from national and international standards such as IFRS. Businesses need to transform their accounts and reporting into international formats, which can be difficult and resource-intensive.

WHY OUTSOURCE?

By outsourcing accounting and reporting to a local specialist rather than attempting to handle an unfamiliar accounting system in-house, businesses can save significant amounts of time and money that would otherwise be spent on professional retraining and / or hiring new personnel.

Working with experienced, qualified and insured local accountants removes the financial and legal risks of non-compliance and gives you peace of mind while you focus on making progress in a new market.

OUR SERVICES

Outsourcing your accounting and reporting to SCHNEIDER GROUP builds a long-term collaborative partnership. We provide a complete range of services, including:

- Daily bookkeeping
- Currency control
- Expense reports
- Management reporting (IFRS)
- Tax reporting
- Reports to state authorities
- Hosting and maintaining databases
- B2B electronic document interchange (EDI)
- Overview / express-check of accountancy, statutory & tax reports submitted to tax authorities
- Payroll and HR administration
- Analysis and optimization of in-house accounting processes and qualified personnel, using automation platforms and digital solutions
- Export & import operations including payments

We adapt our services to each client's specific requirements. We also offer a zero reporting solution (first / last / dormant stage with no activity) and can design solutions for branches and representation offices, with or without commercial activity.

WHY SCHNEIDER GROUP?

PERSONAL AND FLEXIBLE APPROACH

We tailor solutions to each client's needs and business culture, from standalone processes such as payroll only to complete turnkey packages. Every client has a dedicated contact person who is fully responsible for managing accounting services and providing clear communication for employees and management. Our teams work with clients on a long-term basis as trusted partners and offer free, proactive consultancy to optimize processes and reduce costs. Our in-house experts in legal and tax IT, imports and recruitment, can quickly provide any additional service you need.

RELIABILITY

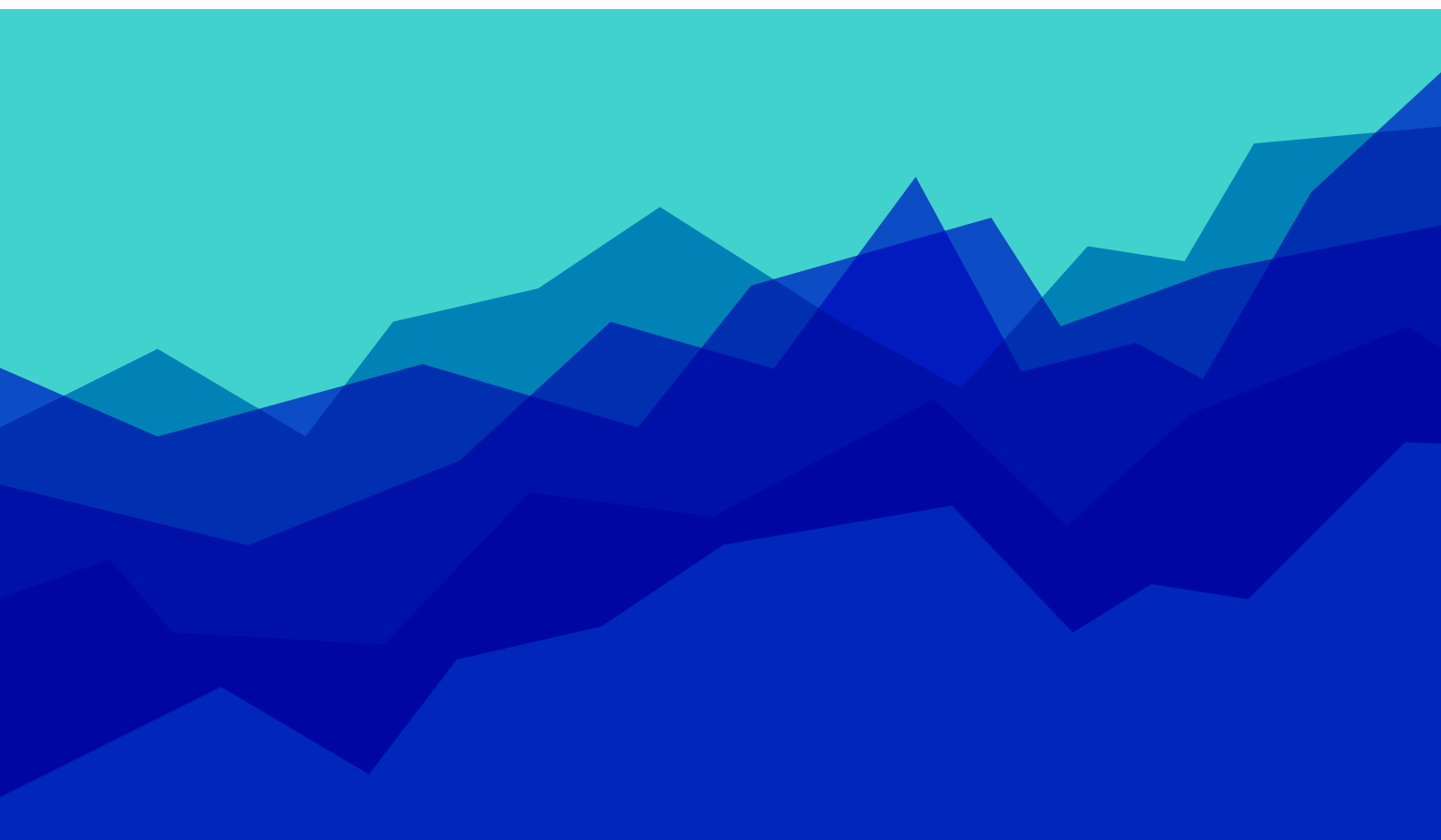
We provide a reliable, high-quality service. Our key accounting outsourcing employees have been with SCHNEIDER GROUP for over 10 years. Over 60% of our clients have been with us for more than five years, and we have never had a claim on the insurance that covers our accounting service - an enviable record we share with pride.

VENDOR INDEPENDENCE

We offer business process automation on the basis of your preferred IT solution (IC, ERP, etc.) in order to make the best use of your existing IT investments. We can integrate various IT systems for seamless reporting transformation. We use cutting-edge digital solutions for optimal efficiency, such as fully contactless and paperless personnel accounting and human records management.

TRANSPARENCY

We take full responsibility for every aspect of accounting and actively communicate with clients to provide a clear picture of their financial situation. Every figure in our reporting can be easily explained. We understand the specifics of both national and international accounting principles (IFRS), enabling us to provide reporting that is fully compliant with local standards and transparent for global management.



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Focus on your core business.
We will take care of the rest.

Eastern Europe, Central Asia,
and Caucasus – since 2003

 **SCHNEIDER
GROUP**

EXPERIENCE. EXPERTISE. EXCELLENCE.

