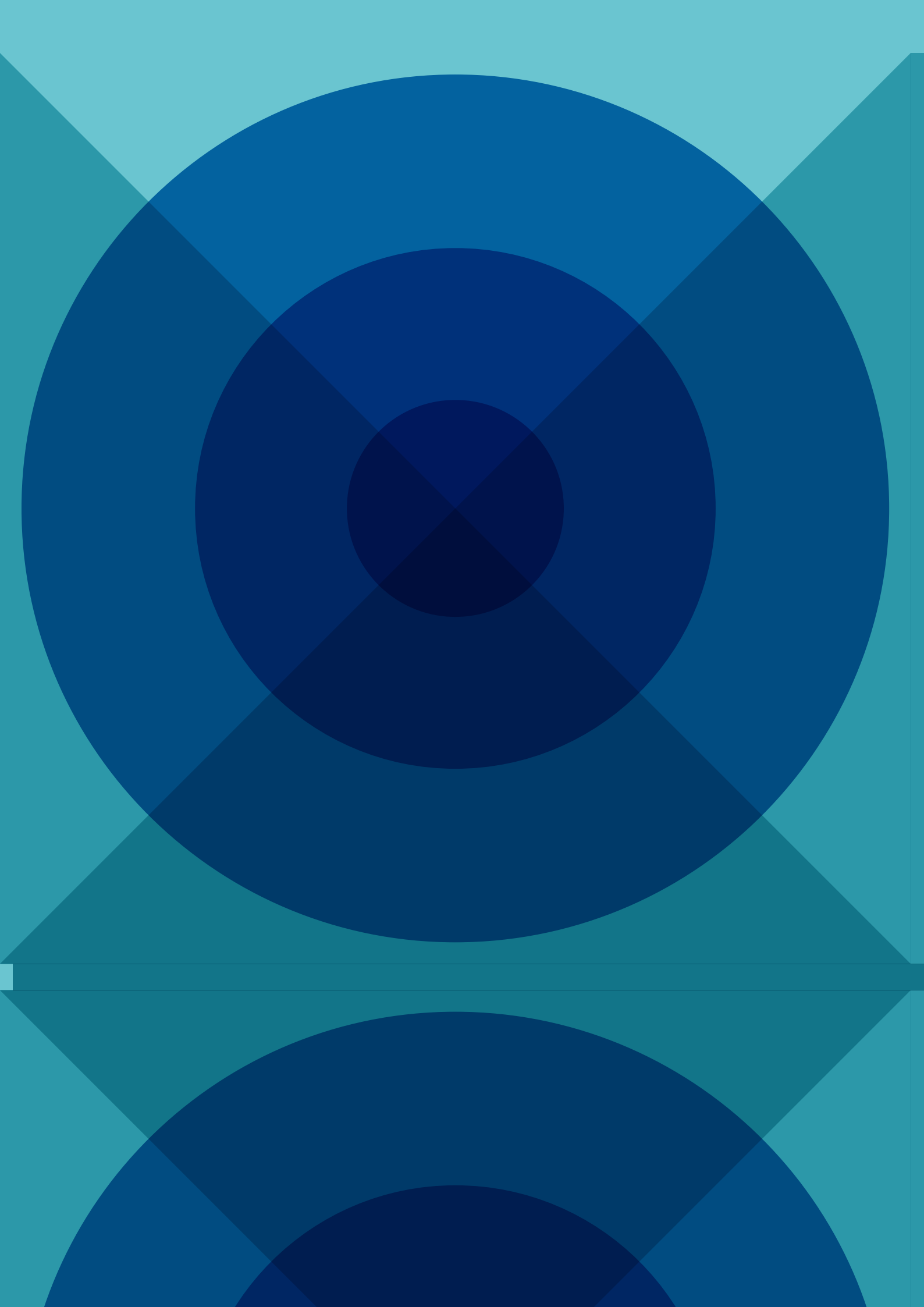


INTERNAL CONTROLS & INTERNAL AUDIT

A tool to improve operational efficiency, risk management and corporate management.

SCHNEIDER GROUP carries out independent internal audits and also supports the clients' internal audit service. It evaluates the effectiveness of the Internal Controls system to identify and minimise the operational risks for the business.



WHEN INTERNAL AUDIT IS NEEDED

COMPLIANCE WITH HEAD OFFICE REQUIREMENTS

Representative and local offices of international companies may be faced with the need to conduct internal audits. The auditors of the parent company often require confirmation of the accounting and management reports or their individual units.

INSUFFICIENT REPORTING STANDARDS

Large amounts of receivables and costs without economic justification, penalties for overdue liabilities and frequent enquiries from regulatory bodies are reasons to get an independent assessment of control procedures and understand what exactly is not working and what risks are involved.

TRANSPARENCY AND INVESTMENT POTENTIAL

Regular internal audits increase a company's investment appeal, send a positive signal to creditors and help it meet the bidding requirements of major clients.

EFFECTIVE INTERNAL CONTROLS

Internal controls verify operational compliance with corporate regulations and statutory requirements, improve management quality, and reduce unnecessary costs. Independent internal audits contribute to optimising the structure of control procedures and improving the quality of work.

ASSESSING THE EFFECTIVENESS OF INTERNAL CONTROLS

THE CHALLENGE

To analyse the Internal Controls system and the existence of procedures sufficient to protect the business from the risks of errors and non-compliance with the law, as well as from unfair or incompetent actions by managers and employees.

We **analyse** the company's existing control procedures and their actual implementation

We **assess** the effectiveness of the approach used, the adaptability of the control system and the likelihood of future errors and deviations

We **identify** missing, dysfunctional or redundant procedures

We **offer** recommendations to improve the effectiveness of the Internal Controls system

CHECKING THE RISKS OF THE GENERAL DIRECTOR

THE CHALLENGE

To define the financial responsibility and legal risks of the General Director or Head of Representative Office.

We **analyse** the business entity's activities, internal procedures, local regulations, falling within the regulatory area

We **assess** the quality of bookkeeping and tax accounting, as well as compliance with legal requirements

We **identify** the risks of the General Directors and potential penalties imposed directly on them

We **offer** recommendations on how to eliminate or reduce existing risks

SUPPORT FOR THE INTERNAL AUDIT OF THE PARENT COMPANY

THE CHALLENGE

To provide advice and methodological support to the internal auditors of the parent company when carrying out audits in the countries in which SCHNEIDER GROUP is present.

We **support** Head Office's internal audit service in carrying out local audits

We **use** local expertise and prepare explanations for foreign auditors on the specifics of applying local law and regulations

We **form** an independent assessment on control procedures and indicators for local office accounting

We **prepare** a report with the results of an audit of one or more of the group's offices

We **check** and confirm individual reporting figures as requested by the parent company's external or internal auditors

OUTSOURCING/CO-SOURCING OF INTERNAL AUDIT FUNCTION

THE CHALLENGE

To provide support for the clients' internal audit service: to extend the in-house team with SCHNEIDER GROUP specialists.

On a regular basis:

We **check** the compliance with control procedures

We **help** ensure compliance with the Internal Controls and audit requirements of Head Office

We **monitor** the implementation of the suggested recommendations

We **train** the clients' staff in internal auditing skills

WHY SCHNEIDER GROUP?

01. EXTENSIVE AUDIT EXPERIENCE

20 years of working with international companies in various sectors

02. INDIVIDUAL APPROACH

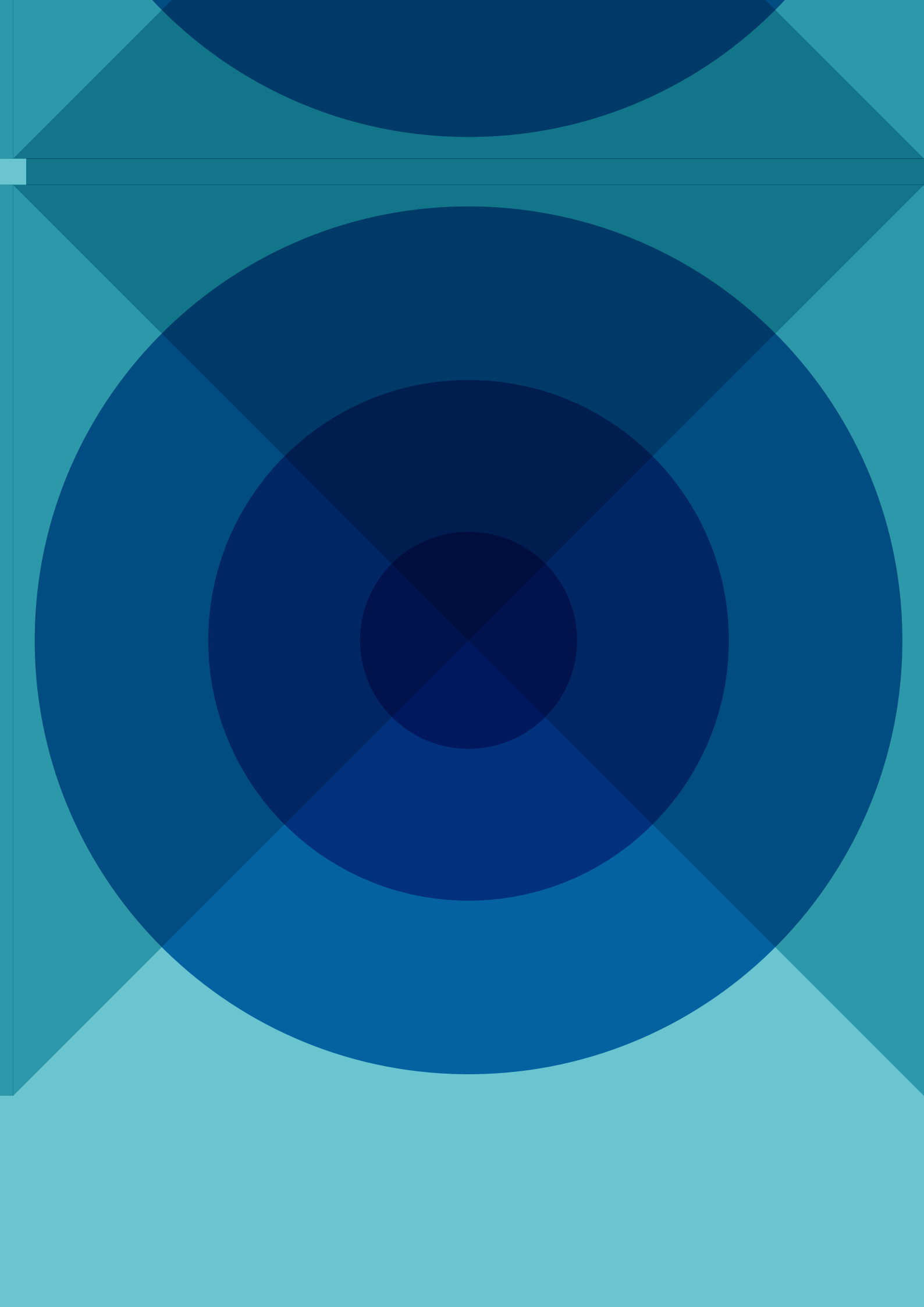
Flexible timing, urgent checks, including remote and on-site checks

03. INTERNATIONAL EXPERTISE

Audit expertise, knowledge of legislation and experience of audits on both sides of the border

04. QUALITY OF SERVICES

Qualification of specialists confirmed by Russian and international audit and accounting certificates



18 offices 15 countries 1 team

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