# INTERIM MANAGEMENT

Resolve administrative challenges when entering new markets with an interim General Director from SCHNEIDER GROUP.

Our interim management service helps companies expanding into or working in Eastern Europe, Central Asia and the Caucasus region and to navigate transitions smoothly and cost-effectively.



### INTERIM MANAGEMENT

Entering new markets can require a locally based General Director to establish a local entity, not just to sign paperwork but also to interact with state authorities. A foreign national will need to obtain a work permit to be entitled to work. However, these permits can only be received when an entity has already been established. In addition, they require an official employment contract between the local entity and the employee. Our interim management services solve this problem by appointing one of our local employees as your interim GD.

Interim management services provide companies with temporary management support. This support is often required by companies that need 'back-up' management but cannot justify hiring another full-time employee. This could be due to budget constraints, a lack of suitable candidates, or simply a need for short-term support.

In addition to providing temporary management support, interim management services are also useful for companies going through restructuring or liquidation. During these times, it may be necessary to bring in outside expertise to help manage the process and ensure that everything is handled in accordance with local legislation.

Another situation where interim management services can be useful is in emergency situations. For example, if travel restrictions prevent your GD from being physically present to carry out important administrative tasks, an interim manager can step in and provide the necessary support.

Interim Management can also be a permanent back up for the CEO as an administrative support in the form of a second GD.

Overall, interim management services can be a valuable resource for companies of all sizes and from all industries. Whether you need short-term support, outside expertise, or emergency assistance, an interim manager can provide the necessary skills and experience to keep your business running smoothly.

We will appoint a trusted and highly-skilled interim GD with the necessary qualifications and experience to work where your entity is based, offering you:

#### **Greater control and transparency**

- Cost-effective and time-saving administration of subsidiaries
- Reliable information about local business activities

SCHNEIDER GROUP focuses on who and what your business needs to successfully overcome new challenges. Whether that involves opening a local subsidiary or steering the company through an emergency, one of our trusted, highly-skilled employees with experience in business and local statutory requirements will assume the position of General Director for as long as your business needs assistance - temporarily, or in the long-term.

A risk assessment is the first step in the process. A candidate is then selected from our pool of suitable employees and presented to your head office for approval. If appointed, the new interim GD can be legally registered to represent your company and will act under the direction and authorisation of your head office. We can provide other C-level interim employees if needed, such as Head of Representative Office, Head of Branch, Liquidator, CFO and Chief Accountant.

## WHAT YOU GET

#### **OFFICIAL REPRESENTATION**

The interim GD will sign corporate documents, file tax and customs declarations, represent your company with the authorities, open and operate bank accounts and manage payments.

#### **COST-EFFECTIVE MANAGEMENT**

Appointing a full-time GD may not be financially justifiable, especially for start-up or dormant companies. Our interim GD will work on an hourly basis, so you only pay for the services and time you need.

#### TRANSPARENT COMMUNICATION

Our interim GD will work on your behalf to ensure business continuity and full communication with head office that gives a complete picture of local business activities.

#### **AVAILABLE AS NEEDED**

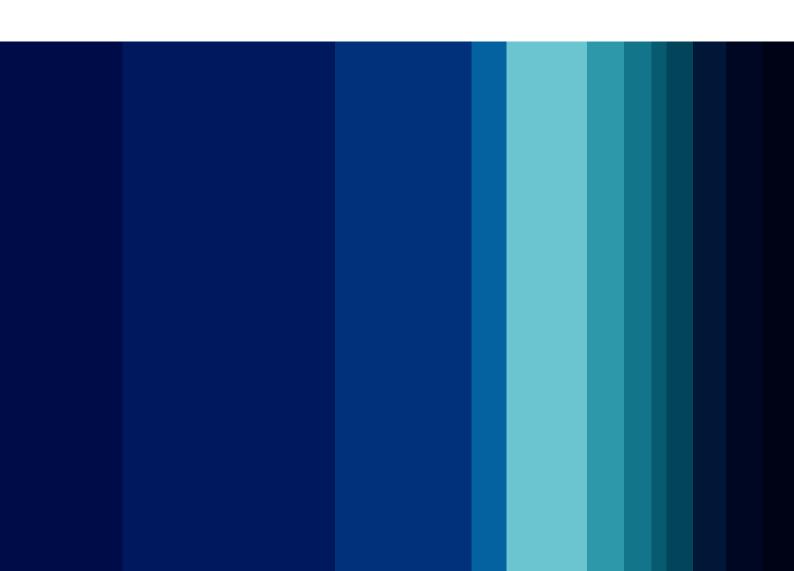
Our employees start interim management projects at short notice, are always on-call and manage projects in different geographic regions, with GDs in several countries working under the same principles.

#### MARKET EXIT SUPPORT

The process of liquidating a legal entity can be long, bureaucratic and resource-consuming. If your business is exiting a local market, we provide the services of a liquidator on an hourly basis.

#### **BUSINESS CONTINUITY**

Our GDs ensure that your business continues to operate efficiently when entering a new market or in emergency situations, so you can focus on business development rather than administrative tasks.



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